

**NATIONAL COMPANY LAW TRIBUNAL  
KOLKATA BENCH  
KOLKATA**

C.P. (IB)/43(KB)2023  
IA(I.B.C)/449(KB)2025

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE  
2. HON'BLE MEMBER(T), CMDE SIDDHARTH MISHRA**

**ORDER SHEET OF THE HEARING ON 17<sup>TH</sup> MARCH 2025**

IN THE MATTER OF	UCO BANK VS SARITA STEEL & POWER LIMITED
UNDER SECTION	IBC UNDER SEC 7

**Appearance (via video conferencing/physically)**  
Mr. Aditya Goptu, Adv. ] For the CoC

Mr. Arghyadeep Panda, Adv. ] For the IRP  
Mr. Gourav Maity, Adv. ]

**ORDER**

1. Ld. Counsel appearing for the parties present.

2. **IA(I.B.C)/449(KB)2025:**

- a. We have taken through the minutes of the 3<sup>rd</sup> meeting decided on 18<sup>th</sup> February, 2025 whereby a proposal of voting for appointment of Mr. Sanjeev Jalan as a Resolution Professional, the voting in regard to resolution process as it appears from page 40 of the application and it has been approved by 96.01% voting.
- b. Accordingly, the prayers as made by way of this application to seek approval of replacement of IRP and appointment of Mr. Sanjeev Jalan is allowed and IA is disposed of.
- c. Before parting ways we make it clear that the dues of the IRP if any, pending may be cleared within a period of one week in terms of the decision taken as it appears from Page 38 of the application.

**Cmde Siddharth Mishra  
Member (Technical)**

**Bidisha Banerjee  
Member (Judicial)**

